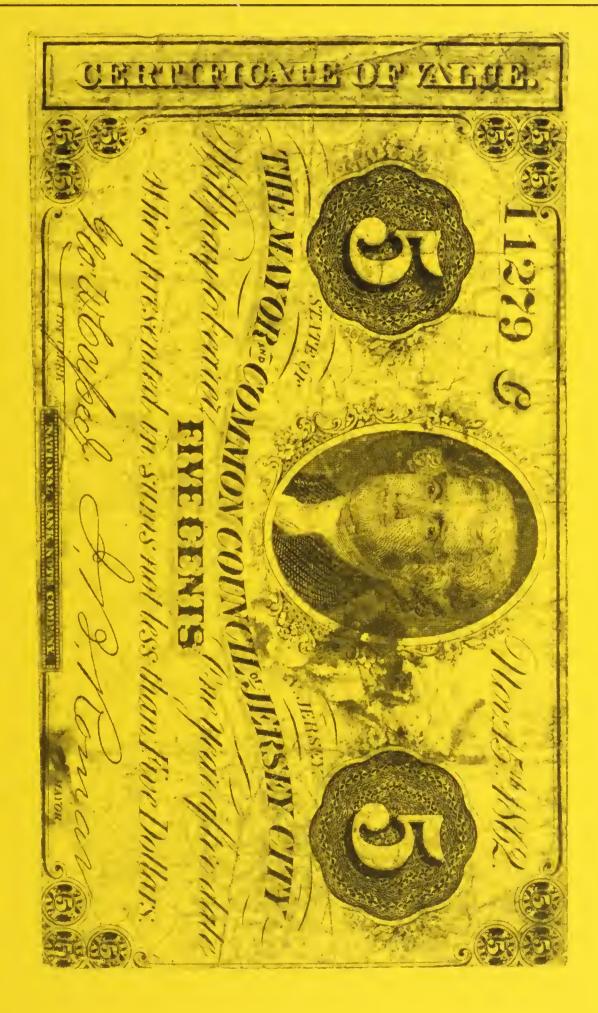
Official Publication of the Paper Money Collectors of Michigan

The Ray Hicker

VOLUME XXVIII, NUMBER 2

APRIL, MAY, JUNE, 1993



OFFICIAL PUBLICATION OF THE PAPER MONEY COLLECTORS OF MICHIGAN

VOLUME XXVIII

APR-JUN 1993

EDITOR'S N PRESIDENT BEP REPOR FREE CLAS	TABLE OF CONTENTS R'S REPORT IOTES I'S MESSAGE RT SIFIED ANGE LIST	
	1990-1991 OFFICERS OF THE PMCM AND MAILING ADDRESSES	
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CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR

1993 membership dues, if not paid, are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor NY 14565.

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	\$30.00	\$27.00 EACH
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1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 Page	3.50	2.75 "

TREASURER'S REPORT BY ROBERT THIEL #1686

Fidelity Investments: To be reported Jul/Aug.

Savings Account

Balance February 9, 1993		1,309.99
Dues	80.00	1,389.99

Jan-Mar Rag Picker 500.00

B. Thiel: Postage & Envelopes 25.65

Balance March 15, 1993
Rochester Community Savings Bank
864.34

DECEASED: No Reports

NEW MEMBERS Patrick Hempel, Mendon MI #3019 Sponsor: J. Mikolajczyk Henry Scheuermann, Haverford PA #3020 B. Thiel Spnsr B. Thiel #3021 George T McDuffie, Cinn. OH W. Lee #3022 Charles Voelker, Plymouth, MI B. Thiel Paul Reardon, Blue Bell, PA #3023 Dr. Walter Cratty, Roch. Hils MI #3024 C. Fenwick

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EDITOR'S NOTES:

One of my pleasures in life is finding old books dealing with the history of the areas my National Bank Notes come from...Michigan's Upper Peninsula northern Wisconsin. The old tales from the Copper Country and the Iron Ranges spell out a lot of romance and some interesting facets of life in by gone days. As a manager of people and resources I sometimes get a kick out of "Management Theories" of the past. While reading "Vein of Ore", the Pickands Mather Story by Walter Havighurst, I found an interesting way to correct tardiness in employees: Billy Chinn was the district manager of company mines on the Mesabi Range, in the early 1900's...not too far from the UP, and in fact he'd learned his trade in the Michigan Ranges. One of his staff members was repeatedly a half day late every Monday after payday...for 3 weeks running. The employee complained of pain in the stomach. On the 4th Monday, Chinn asked the employee how he was and learned that the familiar stomach ache had caused him to miss the first half of the day. Chinn opened the door and ambulance drivers came in and took him to the hospital. At the hospital the employee told the surgeon there was a little pain in the belly, but it was gone. Chinn told the surgeon, "four times, a bad case. Take his appendix out." Thus a Pickands Mather employee lost his appendix but was never late again on Monday morning.

Memphis is nearly upon us...hope you get this prior to, and hope to see you there.

I drove down to Central States at the Rosemont Exposition Building near O'Hare airport on Saturday, May 22nd. It was a big show, although I noticed a lot of empty tables. I was told by one dealer that a lot of the dealers come in for PNG day and then return home...a lot of wholesale trading, but not as much

retail at the shows as in the past.

Well, I'm sure we'll see lots of retail going on at Memphis...the king of paper shows...keep up the good work Mike Crabb.

50 YEARS AGO IN NUMISMATICS

A.E. Bebee's April ad in the 1943 Numismatic Scrapbook offered an 1862 Chase \$1 crisp unc for \$4, a crisp Chief one-papa \$9, and a \$5 1923 Lincoln "Porthole" for \$10.

Major Paul F. Max wrote in to inquire about the "invasion money" issued to military personnel in North Africa. He stated that the British were also issuing this sort of money in paper bills. He also asked if it wouldn't be wiser to spend it over there at it's current rate and purchase notes from the Treasury at face value later on...for collecting purposes. It was reported by the columnist that banks had been directed to forward all such notes to the Federal Reserve Redemption Office. At that time collectors were paying a small premium.

The May Scrapbook reported the discovery of the 1942 over 1941 dime.

A smuggling ring was smashed with the indictment of three seamen who were found to have brought \$30,000 into this country illegally from South America in violation of the Trading with the Enemy Act of 1917. This measure was taken to prevent Germany from making use of US currency looted from individuals and banks in the occupied areas of Europe.

The Nazis were printing propaganda dollars... of one and five dollar bills were reproductions distributed among African natives. On the back was a death's head with the following inscription in Arabic: "This money has the appearance of being gold. Don't be fooled by its value. It appears to be gold, but there is nothing to support it. There are two kinds of trees. One which gives fruit and one that is ornamental. is understood. This money is only ornamental. The only things that count are remains as always. working in the fields and sowing seed. The United States don't (sic) respect religions and traditions." Sounds like a great item...has anyone seen one of these.

An ad for the ANA listed membership at \$2, including the magazine from May to the end of the year.

German authorities in the Netherlands were reported applying pressure to citizens to surrender coins of silver, nickel and bronze. 10 Guilder coins with a face value of \$5.40 were secretly being sold for as much as 55 Guilders...\$29.70

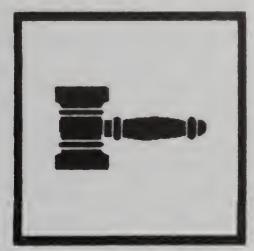
Hewitt's Anti-Tarnish Tissue was advertised at 75 cents postpaid for 100 tissues. M.M. Jackson of Chicago, IL was offering an 1880 \$10 "Jackass" note in unc. for \$20.

H.C. Moore, Acting Supt. of the Philadelphia Mint announced: "Facilities of the mint are taxed almost beyond capacity. Due to this fact no proof coins have been struck in 1943, and none will be struck for the duration of the war at least."

OUR COVER THIS MONTH: This little note is known as a "look-alike" Fractional. That is it resembles U.S. Fractional Currency notes issued between 1863 and 1874. A number of these little notes were pressed into service to meet small change needs during the Civil War. The more closely they imitate the U.S. designs, the more desirable. This one is a fair imitation of a First Issue or Postage Currency note of 1863. Both Face and Back resemble the "official" counterpart. PRESIDENT'S MESSAGE



The doldrums of the depression are starting to turn around and the future appears brighter. The Stock Market has set new highs and most people now seem to feel more comfortable about spending their money. This has shown a reflection in the coin and paper money hobby.



The Michigan State Numismatic
Society Show which was held at the Regency Hotel in
Flint April 23-25 and the Central States Show in
Chicago, May 21-23 were indicative of added interest
and investments in the hobby. Gold has had about a 10%
upswing and this has popped open a lot of eyeballs! All
these positive factors have contributed to the success
of these shows.

There were 5 paper money exhibits at MSNS in April: Gayle Pike, Gourd Money of Haiti; Danny Rothfield, Israel's Prime ministers; Julius Dudzinski, Poland's first paper money; Frank Passic, Lithuanian Paper money and Joe Mikolajczyk, Battle Creek cereal money. Joe misspelled the lettering in his title and spelled cereal "cerael". I was helping out on the judging and when this was brought to my attention we got a good chance to razz Joe a little bit. I gave him a stand that has a 4 inch magnifying glass and a light so Joe can study the fine print on his paper money and be better equipped to correct any errors in spelling.

Bob Hatfield gave an interesting talk on MI Obsolete currency. He showed some slides on the subject that were furnished by the ANA

PMCM will be co-hosting the Fall show at Dearborn in 1994 with the Downriver Coin Club. This is a lot of work and it's really important that we supply a good number of workers in order to do a great job and represent our club in the best manner possible. This is a big monetary gain for the club, so try to plan on helping out for a day or an hour or whatever you can, as it will be appreciated.

I will not attend the Memphis Show June 18-20 this year, as I am in charge of our class reunion as well as being the M.C. on June 19th at our local Country Club. I'll miss all the companionship of the Show.

I am planning, however, on making the ANA in Baltimore in August if all goes well.

I'm looking for a \$5 Escanaba National Bank Note Charter 8496, type 1 or 2. I added 3 new notes on Pontiac Obsoletes last week, but new acquisitions have been hard to find. I keep on searching though and that's what makes our hobby interesting...the thrill of a new find...followed by the pain when you have to pay for it. So long and Happy Collecting,

Regards, Dr, Wallace Lee, President, PMCM

BEP REPORT FEBRUARY 1993

\$1	1988A		00 001S 00 001T	B96 000 000S B19 200 000T	38,400,000 19,200,000
\$20	1990		00 001E 00 001F	B96 000 000E B76 800 000F	32,000,000 76,800,000
\$100	1990		00 001C 00 001A	B76 800 000C C60 800 000A	57,600,000 3,200,000
\$1	1988A	E38 4	00 0011	E96 000 000I	57,600,000
\$5	1988A		00 001C 00 001D	E96 000 000C E19 200 000D	44,800,000 19,200,000
\$20	1990		00 001B 00 001C	G96 000 000B G06 400 000C	51,200,000 6,400,000
\$5	1988A	I41 6	00 001A	160 800 000A	19,200,000
\$20	1990	L38 4	00 001A	L76 800 000A	38,400,000
			ST	'ARS	
\$20	1990	B06 4	00 001*	B9 600 000*	3,200,000
\$1	1988A	E03 2	00 001*	E6 400 000*	3,200,000

WESTERN FACILITY (FORT WORTH)

1988A J70 400 001B J89 600 000B 19,200,000

\$1

\$5	1988A	K89 K00 L70 L00	000 400	001A 001B 001E 001F	K96 K38 L96 L32	000 400 000 000	000A 000B 000E 000F	6,400,000 38,400,000 25,600,000 32,000,000
				BEP F MARCH				
\$100	1990	A57	600	001A	A64	000	000A	6,400,000
\$1	1988A	B19	200	001T	B89	600	000Т	70,400 000
\$20	1990	B76 B00	800 000	001F 001G		000 200		19,200,000 51,200,000
\$100	1990	C60	800	001A	C67	200	000A	6,400,000
\$1	1988A	E00	000	001J	E70	400	000J	70,400,000
\$5	1988A	E19	299	991D	E89	600	000D	70,400,000
\$20	1990	E70 E00 F00	400 000 000	001A 001B 001B	E96 E32 F57	000 000 600	000A 000B 000B	25,600,000 32,000,000 57,600,000
\$10	1990	G64 G00	000	001A 001B	G96 G38	000 400	000A 000B	32,000,000 38,400,000
\$20	1990	G06	400	001C	G32	000	000C	25,600,000
\$ 100	1990	G57 H57 L96 L00	600 600 000 000	001A 001A 001A 001B	G96 H70 L99 L03	000 400 200 200	000A 000A 000A 000B	38,400,000 12,800,000 3,200,000 3,200,000
				STA	ARS			
\$100	1990	C00	000	001*	C03	200	000*	1,280,000

\$5	1988A	E03	200	001*	E06	400	000*	1,280,000
\$20	1990	G00	000	001*	G03	200	000*	3,200,000
				WESTERN (FORT			X	
\$1	1988A	I12 J89 J00	800 600 000	001B 001B 001C	157 J96 J89	600 000 600	000B 000B 000C	44,800,000 6,400,000 89,600,000
					REPO PRIL	ORT		
\$1	1988A	B89 B00	600 000	001T 001U	B96 B57	000 600	000T 000U	6,400,000 57,600,000
\$10	1990	B64 B00	000	001C 001D	B96 B06	000 400	000C 000D	32,000,000 6,400,000
\$20	1990	B51 B00 D70 D00	000 400	001H	B25 D96	600 000	000G 000H 000A 000B	44,800,000 25,600,000 25,600,000 32,000,000
\$100	1990	D48	000	001A	D64	000	000A	16,000,000
\$1	1988A	E70 E00	400 000		E96 E64		000J 000K	25,600,000 64,000,000
\$20	1990	E32	000	001B	E89	600	000B	57,600,000
\$100	1990	E57	600	001A	E76	800	000A	19,200,000
\$20	1990	F57 F00	600 000	001B 001C			000B 000C	38,400,000 32,000,000
\$10	1990	G38	400	001B	G89	600	000B	51,200,000
\$100	1990	L03	200	001B	L16	000	000B	12,800,000

STARS

\$20	1990	D00 0	00 001*	D03	200	000*	3,200,000
\$10	1990	G00 0	00 001*	G03	200	000*	3,200,000
			WESTERN FORT		TY		
\$5	1988A	F12 8	00 001C	F76	800	0000	64,000,000
\$1	1988A	Н00 О	00 001E 00 001F 00 001B	H96 H19 I96	200	000E 000F 000B	57,600,000 19,200,000 38,400,000
			S	TARS			
\$5	1988A	F03 2	00 001*	F06	400	000*	640,000
\$1	1988A	103 2	00 001*	106	400	000*	640,000

A Favorite Note, Nelson Page Aspen

Selecting a favorite note, Especially if it's a Bermuda Note, is as difficult as selecting Your favorite Child, however, there Is one with special feelings of Warmth When I see that note...



I guess one of my most favorite notes is the single prefix 1937 Bermuda Ten Shilling note of George VI. It was his first issue and with the grace of a British Monarch, he waited until the 12 May 1937 for it's issue.

The date on the note is his coronation date, and few would have had the patience to wait, for Edward VIII abdicated 11 December 1936.

It was initially issued as a green note, but was not easy to distinguish in poor light. One hundred thousand were issued utilizing the single prefix "A" through "K", bearing the date 1937.

The notes were replaced with red ten shilling notes, utilizing the colour of George V's ten shilling notes. These bore the single prefix "L" and ended with the prefix "Z" for a total of one hundred and forty thousand notes before double prefixes were necessary. The letters "I" and "O" are not used to avoid confusion with the serial digits.

The notes were printed by Bradbury, Wilkinson & Co. Ltd. Involved in the design and printing were various colour trials, proofs and specimen notes which add to the collectors interest and excitement.

Now George VI has been dead for over forty years, the famous printing house of Bradbury is gone and the 'Bermuda Pound and fractions thereof' (Not nice to say Bermuda Sterling) were replaced with the Bermuda Decimal System issued February 1970.

All things end, but the memories of a syngraphist can be passed on forever, if we will but take the time to do so.

Nancy belongs to about every Numismatic Club there is and she and her husband John spend most of their vacation time at Coin Shows and events around the country collecting, speaking and working to promote the hobby.

Of special interest to Rag pickers are the many souvenir cards Nancy and John have put out to

Commemorate special events, or just promote the hobby. These cards have been listed in the Souvenir Card Collecting Society publication, so hang onto them if some of these items are in your collection.

Even more important, support Nancy in her bid for reelection to the American Numismatic Association Board.
Every vote counts, so be sure to send your ballot in.
If you're not a member of the ANA, join...it
strengthens the hobby to have healthy clubs and
associations. Call the ANA at their hotline # 1-800367-9723 for information. Dues are \$26 yearly with a
\$6 first year application processing fee. Membership
entitles you to the monthly magazine and a wide range
of services including a lending library.

CLUB NOTES: The Currency Club of Chester County is our only club signing in this issue...their April meeting featured a Show and Tell session. One of the interesting items included post cards showing post Civil War trees planted in honor of fallen heroes of that conflict! The club also discussed the possibility of a young Numismatist club to meet once a month on a Saturday. Interesting programs coming up include: 6/17 "Bank Notes of Africa" by Paul Cannoe; 7/15, Alex Perakis "Some Things You Don't Know About Nationals"; 8/19 "Notes of Mexico by Bill Quain"; 9/16 "Green Side Up" by Ray Waltz (no doubt a set of lawn sod installation directions); 10/21 Steve Dopirak "An-Overview of WWII Notes"; 11/18 Tom Rowell "Souvenir Card Update for 1993"; and the annual Christmas Party and Donor Auction 12/16...If you're in PA on those dates, I'm sure visitors are welcome.

FREE CLASSIFIED ADS

BUYING: Michigan Copper Mining Certificates and Obsoletes. One or quantities. Judy Davis, 493 Palm Ave. Ormond, FL 32174.

WANTED for my MICHIGAN CITIES collection: A Large or Small National Bank Note from L'Anse, Michigan. Also, \$10 brown Backs from Wausau, Charter 2820 or 4744. Wm. Brandimore/1009 Nina/Wausau, WI 54403. PMCM # 2214

SERIAL NUMBERS: 00000001, 111111111-99999999,12345678, 10000000-90000000 & 100,000,000 WANTED in small & large size U.S. Type Notes. Paying top prices. 218-525-3652 Mike Abramson, PO Box 16711, Duluth, MN 55816.

WANTED: 1981 DA & 1981a DA uncut block of 4 FRN's. Need \$1 1974 series singles CD & EG ending in 38. If you're selling Blocks of 4 uncut sheets, advise on what you have in series & blocks. Joe R. Ramos, 1929 Millis St. Montebello, CA 90640-4533; PMCM 2256.

\$2 FRN Label Sets for sale (A,C,G,H,K) \$35 each. Frank Clark, PO Box 117060, Carrollton, TX 75011

U.S. Obsolete and Southern States Currency now appearing on 1993 Price List. Available to PMCM Members for a 52 cent SASE. Thanks and Have a nice Summer Vacation. E.B. Hoffman, PO Box 10791-M, Reno NV 89510-0791. PMCM #1109

Wanted: Choice CU FRN- \$5; \$10; \$20; \$50; \$100 from series 1950 - 1988A, need many Districts, have some duplicates, Leon Silverman, 237 Mamaroneck Av., White Plains, NY 10605, PMCM #2170

WANTED: Florida Nationals on the following Charters: Jacksonville 2174, & 3327, Palatka 3266, Ocala 3470, Orlando 3802, Tampa 4478 & 4539, Bartow 4627, Appalachicola 6274. Robert Azpiazu, Jr. PO Box 1565, St. Augustine, FL 32085...PMCM # 1859.

WANTED: Any \$1 1928 to 1988A C.U. with the serial # ending 25. Please check your stock of notes, send list to: Allen Camacho, PO Box 716, Glendora, CA 91740-0716. PMCM#2073

6th Ed. (1977) "The Standard Handbook of Modern U.S. Paper Currency" by Chuck O'Donnell. A GIANT 342 page reference Manual. The VERY BEST for Currency 1928 to 1977. A Classic with about everything. New \$42. Graeme M. Ton, 203 47th St., Gulfport, MS 39507. PMCM#1593

Early Mich. Scrip and State Bank Notes, plus 1959 price list by H.L. Bowen (scarce Set) 25 other hard to locate (older) paper currency catalogs, Make offer, Cash or Trade. Gary R. Hill, 89 Arlington, Rochester Hills, MI 48307. 313-652-7292.

For Sale: \$1 FRN 1988A JA (FW) notes. All Notes CU with endings from 1-50, \$15 each; notes from 51-100 \$20. Calvin Peavy, Jr. PO Box 11, Sandersville, GA 31082.

WANTED: LAKE LINDEN & HUBBELL (MI) 1929 Nationals, any condition. Also Michigan Copper Mining Stocks and Scrip, any condition. (313) 451-5911. Chuck Voelker, 614 Harding, Plymouth MI 48170.

WANTED: Note(s) from the Gogebic NB of Ironwood, 1929, type 1 or 2. Willing to pay premium over Hickman/Oakes Catalog. Mark Wretschko, 636 Marway NW, Comstock Park, MI 49321.

WANTED National Notes from ND, SD and MN. Notes from Hankinson, ND #6218 and 8084. FOR SALE: 100 \$2, consect #'s, Minneapolis District. \$255 PPD. Jeff Krump, Box 312, Hankinson, ND 58041. PMCM #3008

230 Different Blocks prior 1988A, Some of every series all for \$325 or trade for those I need. Paul G.Meadows PO Box 398, Northport, AL 35476. PMCM #2212

Buy, Sell, Trade Michigan Paper of any kind. Especially Nationals and Obsoletes. Dr. Wallace Lee, 102 Conda Lane, Oxford, MI 48371

FEDERAL RESERVE NOTE EXCHANGE LIST Chairman: Joseph Mikolaczyk 603 Parchmount Ave. Parchment, MI 49004

This exchange list is open to all paid up PMCM members who would care to help fellow members, as well as themselves, exchange current FRN's. If you would like your name added, write to me at the above address. DON'T WRITE TO THE EDITOR as it adds to his work and delays your request.

The following PMCM Members will exchange current FRN's they have available with other members at face value, plus SASE.

District A BOSTON C/O WBT

James R. Hatch (\$1)

E.F.Z. (\$1)

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Larry Sterling

Richard C. Schulman

Leon Silverman

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237 Mamaroneck Av., White Plains, NY 10605

330 W 5th St, Lewistown, PA 17044

PO Box 8941, Trenton, NJ 08650-0941

R#1, Wabash Ave., Morgan,
PA 15064
5825 Terrace Park Dr.,
Dayton OH 45429

245 Roosevelt Ave, McKees Rocks, PA 15136

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PO Box 1565, St.
Augustine, FL 32085
PO Box 11062, Nashville,
TN 37222-0262
2406 Summerfield, Winter
Park, FL 32792

District G CHICAGO Joseph J. Newman McDonnell Tower, Apt. 205, 24400 Civic Center Dr. Southfield, MI 48034 5205 E 140 S, Lagrange, John R. Betts IN 46761 Thomas M. Flynn East 12th St, Dubuque, IA 52001 603 Parchment, B. Joseph Mikolajczyk (\$1-\$2-\$5)Parchmount, MI 49004 District H ST. LOUIS Michael A. Crabb Jr. PO Box 17871, Memphis, TN 38117 District I MINNEAPOLIS District J KANSAS CITY District K DALLAS....none at present for I, J, or K. District L SAN FRANCISCO E. Harold Langdon 1350 Pueblo Ave, SP-350, Napa, CA 94558 Raynold L. Worch PO Box 46308, West Hollywood, CA 90046-0308 Phil Pollard 1201 W. Lowell Ave, Tracy, CA 95376 ***** ****************************** 1988 Washington DC/Fort Worth Tx Serial Number Changeovers (Through 12-92) \$5 Philadelphia \$5 Atlanta C00 000 001A DC 7-91 F00 000 001A DC 5-91 C44 800 000A DC 7-91 F38 400 000B DC 2-92 C44 800 001A FW 9-92 F38 400 001B FW 8-92 C70 400 000A FW 9-92 F12 800 000C FW 8-92 C70 400 001A DC 10-92 C89 600 000A DC 10-92 \$5 Kansas City \$5 San Francisco L00 000 001A DC 8-90 J00 000 001A DC 3-91 L76 800 000C DC 2-91 J38 400 000A DC 3-91 L76 800 001C FW 7-92 J38 400 001A FW 8-92 J64 000 000A FW 8-92 L32 000 000E FW 8-92 J64 000 001A DC 11-92

J06 400 000B DC 11-92

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